



Retirement Industry Trust Association
Connecting companies in the self-directed retirement industry

January 25, 2011

MARY L. MOHR
EXECUTIVE DIRECTOR

Office of Regulations and Interpretations
Employee Benefits Security Administration
Attn: Fiduciary Definition Hearing, Room N-5655
U.S. Department of Labor
200 Constitution Avenue, NW
Washington, DC 20210

Fiduciary Definition Hearing: Request for Appearance

To Whom It May Concern:

The Retirement Industry Trust Association (RITA) respectfully requests the opportunity to testify in the upcoming hearings on March 1 and 2, 2011. Tom Anderson, President of RITA, and Mary L. Mohr, Executive Director would like to present testimony on the proposed definition of the Term "Fiduciary."

- I. Introduction: History of RITA
- II. Explanation of Directed Custodian Functions
- III. Why Exclusion Should Apply to Directed Custodians
- IV. Exceptions Should Apply to IRAs
- V. Public Policy Issues
- VI. Limitations of Directed Custodians' Duties
- VII. Summary

We appreciate the opportunity to be heard and provide input into the rulemaking process. I can be reached at 941 724 0900 or mlmohr.e.d.rita@comcast.net.

Thank you.

Sincerely,

Tom W. Anderson, President

Mary L. Mohr, Executive Director